

**STATE BANK OF INDIA**

Stressed Assets Management Branch: Paramsiddhi Complex, 2nd Floor, Opp. V. S. Hospital, Ellisbridge, Ahmedabad-380 006, Phone : 079-26581081, Fax: 079-26581137,
E -mail: sbi.04199@sbi.co.in

Authorised Officer's Name: Shri Kumar B. Rajesh Mo. : 9824275526

Property will be sold on "**AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS**" & "**without recourse**" basis.

1	Name and address of the Borrower	M/s GIRIRAJ INDUSTRIES (Borrower) Revenue Survey No. 180/3/p, Mitadi Road, Manavadar, District : Junagadh.	
2	Name and address of Branch, the secured creditor	STATE BANK OF INDIA Stressed Assets Management Branch, Paramsiddhi Complex, 2 nd Floor, Opp. V. S. Hospital, Ellis bridge, Ahmedabad-380 006.	
3	Description of the movable secured assets to be sold.	Property ID No	Details of property/ies
		SBIN1000PM419901 (Lot No. 1)	All that Hypothecated Plant & Machineries situated and installed at Factory Land & Building of M/s Giriraj Industries at Revenue Survey No. 180/3/p, Mitadi road, Manavadar, Dist.: Junagadh.
4	Description of the immovable secured assets to be sold.	SBIN1000ST419902 (Lot No. 2)	Hypothecated Cotton Stocks Approx. 766 cotton bales in the name of Giriraj Industries lying in the Godown No. 11 at factory premises of associate unit M/s. Galaxy Cotton & textiles Pvt. Ltd., R. S. No. 20 & 21, Shapar main road, Village Shapar Ta. Kotda Sanghani, Dist. Rajkot.
		SBIN10001138130 (Lot No. 3)	All that piece and parcel of immovable property factory land & building constructed there on and situated at Survey No. 180/3/p, Mitadi Road, Manavadar, Dist. Junagadh Pin - 362 630 land admeasuring 13760 Sq. Mtrs. in the name of Giriraj Industries.
		SBIN400000779822 (Lot No. 4)	All that piece and parcel of immovable property (Residential house) situated at R.S. No. 5, Plot No. 1, Mavji Zina Society, Manavadar, Dist. Junagadh Pin - 362630 admeasuring 408.85 Sq. Mtrs. Belonging to Smt. Rajeshreeben Harsukhbhai Lakkad.

		SBIN10PMLB419903 (Lot No. 5)	Combined Lot No. (1) & Lot No. (3) All the Hypothecated Plant & Machineries installed at factory premises along with factory Land & Building constructed there on and situated at Survey No. 180/3/p, Mitadi Road, Manavadar, Dist. Junagadh Pin - 362630 land admeasuring 13760 Sq. Mtrs. in the name of Giriraj Industries.																		
4	Details of the encumbrances known to the secured creditor.	The intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.																			
5	The secured debt for recovery of which the property is to be sold	Rs. 16,55,28,894.00 (Rupees Sixteen Crore Fifty Five Lac Twenty eight thousand Eight Hundred Ninety four only) as on 22.09.2015 plus interest cost & expenses etc. thereon and thereafter of SBI as per to pay vide Demand Notice dated 23.09.2015 less recoveries, if any, thereafter.																			
6	Deposit of earnest money	<table border="1"> <thead> <tr> <th>Property ID No</th> <th>EMD (Rs.)</th> <th></th> </tr> </thead> <tbody> <tr> <td>SBIN1000PM419901 (Lot No. 1)</td> <td>10,20,000/-</td><td></td></tr> <tr> <td>SBIN1000ST419902 (Lot No. 2)</td> <td>13,70,000/-</td><td></td></tr> <tr> <td>SBIN100001138130 (Lot No. 3)</td> <td>32,80,000/-</td><td></td></tr> <tr> <td>SBIN400000779822 (Lot No. 4)</td> <td>5,80,000/-</td><td></td></tr> <tr> <td>SBIN10PMLB419903 (Lot No. 5)</td> <td>43,00,000/-</td><td></td></tr> </tbody> </table>	Property ID No	EMD (Rs.)		SBIN1000PM419901 (Lot No. 1)	10,20,000/-		SBIN1000ST419902 (Lot No. 2)	13,70,000/-		SBIN100001138130 (Lot No. 3)	32,80,000/-		SBIN400000779822 (Lot No. 4)	5,80,000/-		SBIN10PMLB419903 (Lot No. 5)	43,00,000/-		
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	Account / Wallet in which EMD to be remitted. Last Date and Time within which	Bidders own wallet Registered with M/s MSTC Ltd on its e-auction site https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of RTGS/NEFT.																			

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8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.												
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	Auction will be held online at the web portal on 29.02.2024 from 11.00 A.M. to 3.00 P.M. with unlimited extensions of 10 Minutes each.												
10	The e-Auction will be conducted through the Bank's approved service provider. E-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.	<p>M/s MSTC Ltd at the web portal https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp</p> <p>'Click here for register'->complete online form->Login at website->Upload KYC documents->Documents authorization by MSTC.</p> <p>For any assistance email ibapiop@mstcecommerce.com with bidder registration number</p> <p>Or</p> <p>Call Helpdesk Number: 033-40645207, 40609118, 40645316, 22831002, 22891401, 22891005, 22901004, 22895064</p>												
11	(i) Bid increment amount: (ii) Auto extension: _____ times. (limited / unlimited) (iii) Bid currency & unit of measurement	(i) <table border="1"> <thead> <tr> <th>Property ID No</th> <th>Bid Increase amount in multiple of (Rs.)</th> </tr> </thead> <tbody> <tr> <td>SBIN1000PM419901 (Lot No. 1)</td> <td>25,000/-</td> </tr> <tr> <td>SBIN1000ST419902 (Lot No. 2)</td> <td>25,000/-</td> </tr> <tr> <td>SBIN100001138130 (Lot No. 3)</td> <td>50,000/-</td> </tr> <tr> <td>SBIN400000779822 (Lot No. 4)</td> <td>10,000/-</td> </tr> <tr> <td>SBIN10PMLB419903 (Lot No. 5)</td> <td>50,000/-</td> </tr> </tbody> </table> (ii) Unlimited. (iii) Indian Rupees (INR)	Property ID No	Bid Increase amount in multiple of (Rs.)	SBIN1000PM419901 (Lot No. 1)	25,000/-	SBIN1000ST419902 (Lot No. 2)	25,000/-	SBIN100001138130 (Lot No. 3)	50,000/-	SBIN400000779822 (Lot No. 4)	10,000/-	SBIN10PMLB419903 (Lot No. 5)	50,000/-
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12	Date and Time during which inspection of the immovable assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number.	Property ID No	Date and time of public inspection
		SBIN1000PM419901 (Lot No. 1)	19.02.2024 2:00 P.M. to 4:00 P.M.
		SBIN1000ST419902 (Lot No. 2)	20.02.2024 10:00 A.M. to 12:00 Noon
		SBIN100001138130 (Lot No. 3)	19.02.2024 2:00 P.M. to 4:00 P.M.
		SBIN400000779822 (Lot No. 4)	19.02.2024 4:00 P.M. to 5:00 P.M.
		SBIN10PMLB419903 (Lot No. 5)	19.02.2024 2:00 P.M. to 4:00 P.M.
		Name : 1. Kumar B. Rajesh 2. Ajitkumar Fulal Mobile No.: 9824275526 9426835623	
13	Other conditions	(a) The Bidders should get themselves registered on https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp By providing requisite KYC documents and registration fee as per the practice followed by M/s MSTC Ltd well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on the above website).	
		(b) The Intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with MSTC Ltd at https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp By means of NEFT/RTGS transfer from his bank account.	
		(c) The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with M/s MSTC Ltd is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction.	
		(d) The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorised Officer of the bank and the remaining amount i.e. 25% of sale price to be paid immediately i.e. on the same or not later than next working day, as the case may be.	
		(e) During e –Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-Auction process / proceed with conventional mode of tendering.	
		(f) The Bank/ service provider for e-Auction shall not have	

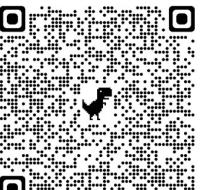
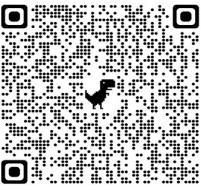
	<p>any liability towards bidder for any interruption or delay in access to site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>(h) The bid once submitted by the bidder, cannot be cancelled/ withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by defaulting bidder.</p> <p>(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p> <p>(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>(n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p> <p>(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it be subsequently sold.</p> <p>(p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.</p> <p>(q) The payment of all statutory / non- statutory dues, taxes,</p>
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	<p>rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.</p> <p>(r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.</p> <p>(s) Sale Confirmation will be subject to consent of mortgagor/borrower if auction do not fetch more than the reserve price as per provision of SARFAESI rule 9 (2).</p> <p>(t) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained.</p> <p>(u) Applicable GST / TDS will be borne by successful buyer over and above bid amount.</p> <p>(v) It is to be noted that plant and machineries has been put to sale at Lot No. 1, and Factory Land Building at Lot No. 3. Thus, it is made clear that</p> <p class="list-item-l1">(i) Sale of Lot No. 3 will be confirmed only if bid for Lot No. 1 is successful.</p> <p class="list-item-l1">(ii) If bids received for Lot No. (1), (3) & (5), then priority will be given to higher side i.e. bid for Lot No. (5) on one side and bid for Lot No. (1) & (3) collectively on the other side.</p> <p>(vi) QR Code is provided for the information to intending bidders. However, details of the property like photo/video/ other information shall be as per the ibapi portal only.</p>
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Date : 12.02.2024
 Place : Ahmedabad

(Kumar B. Rajesh)
 Authorised Officer
 State Bank of India

QR Code of Property Location

Factory L & B and P&M	Cotton Stock	Resi. Building Plot No. 1
		

PHOTOGRAPHS



23/06/23, 12:27 PM
N 21° 28' 56", E 70° 8' 41"



23/06/23, 12:50 PM
N 21° 28' 56", E 70° 8' 41"























